

Gosford and District Tennis Association For the year ended 30 Jun 2020

Profitability FY20 ——— FY19 - - - - -

Profit or loss

18,060

↓ 16.4% from FY19

| Fiscal Year | Profit or Loss (k) |
|-------------|--------------------|
| FY20 | 18.1k |
| FY19 | 21.6k |

Profit is the amount of money made after paying expenses

Income

546,128

↑ 31.7% from FY19

Expenses

528,068

↑ 34.4% from FY19

Cost of goods sold:
205,521

Operating expenses:
322,547

Efficiency

Gross profit margin

62%

↓ 21.0% from FY19

This is the percentage of income that's left to cover operating costs (after paying for the 'cost of goods sold')

| Largest operating expenses | FY20 | | FY19 |
|--------------------------------|------------|---|-----------|
| Salaries | 138,583.83 | ↑ | 90,759.74 |
| Tournament Expense | 42,063 | ↓ | 70,294.72 |
| Property Maintenance | 24,732.19 | ↑ | 0 |
| Capital Assets Expensed <\$20K | 23,534.21 | ↑ | 0 |
| Electricity | 18,443.86 | ↑ | 15,621.54 |

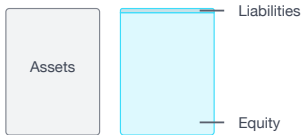
Financial position and cash On 30 Jun 2020

Balance sheet

Assets: **861,723**

Liabilities: **28,240**

Equity: **833,483**



Assets are equal to liabilities plus equity

Overall cash balance

73,353

GDTA Capital Works

45,299

GDTA t/as Gosford Tennis Club

13,048

ANZ Merchant Transactions

9,913

Plus 3 more bank accounts

Average time to get paid

14 days

↓ 7 days from FY19

Outstanding

receivables: **5,416**

Average time to pay suppliers

38 days

↓ 45 days from FY19

Outstanding

payables: **17,638**